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CONFIDENTIAL

MEMORANDUM

1 August 1949

TO

Executive

FROM

Budget Officer

SUBJECT: Shortage and/or Loss of Funds

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1. Attached are the papers relating to shortage and/or loss Station, OSO, and the of funds at the OSO, which were forwarded to this office by the Chief, Confidential Funds Branch. 25X1X6

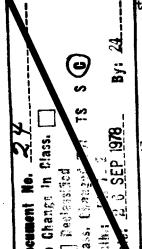
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2. The case involving the loss of funds by Station appears to be sufficiently complete to make a decision as to disposition and no further inquiry need be made as the case seems to have been thoroughly investigated by CID. However, in future cases of this kind and similar cases it would be preferable to have a signed statement by the individual responsible for the funds involved. It is recommended that the 25X1A2d1 project as recommended loss be written off by charging the by Chief of Station.

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3. It is recommended that no action be taken on the shortage at the present time. of funds at the is due to arrive in Washington Chief of the the first week in August and it is felt that a signed statement should be obtained from him in addition to his verbal explanation. Also the Chief of the Foreign Branch concerned has written for additional information and it is believed that action should await the receipt of this additional information.



E. R. SAUNDERS

TO: Budget Officer

Approved.

17 August 1949 ... Attached

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ie relation. Further recommendation will be made relative to the shortage on or before 1 September 1949. of funds at the

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R. H. HILLENKOETTER Rear Admiral, USN